



TaxTeam

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INSTRUCTIONS FOR PERSONAL RETURNS WITH FARM INCOME – AgriStability & AgriInvest Participants (T1164)

- ◆ Your tax preparer does not need to see all your receipts for your farming operation. An income statement (see attached worksheets) is sufficient.
- ◆ There will be additional charges for the preparation of a farming income statement from your source documents, if you prefer that we perform that work for you.
- ◆ Complete all of the attached schedules that apply to you.
- ◆ Bring in all personal (non-farming income) tax slips and forms (T4's, RRSP receipts, etc.)

IDENTIFICATION

Name: _____ Tax Year _____

Telephone: Day _____ Evening _____ Other _____

Farm Name, if any: _____

Farm Address: _____

Municipality _____ No. _____ Province _____ Postal Code _____

Sole Prop. Partnership

Legal Land Description:

Qtr _____ Section _____ Township _____ Range _____ Meridian _____

Did you farm the whole calendar year? Yes No If no, period farmed _____

Was the tax year your final year of farming? Yes No

Application for: (check one)

PIN# _____

AgriStability only? Yes

AgriInvest only? Yes

Both? Yes

Province of main farmstead: SK _____ # of years you have farmed: _____

Member of a Feeder Program Crop-share (Landlord) Crop-share (Tenant)

Main Product: Crop Livestock Mixed _____ Acres Owned: _____

CRA Business# (GST#) _____ Acres Farmed: _____

Is farming your chief source of income (provides > 50% of your income)? Yes No
 (If no, we will explain the "Restricted Farm Loss" rules to you.)

FARM INCOME STATEMENT WORKSHEET

REVENUE:

Grains, Oilseeds,

and other Field Crops

	Code	\$ Sales
Wheat	56	_____
Oats	20	_____
Barley	18	_____
Canola	10	_____
Flax	14	_____
Mustard	44	_____
Canary Seed	8	_____
Field Peas	13	_____
Lentils	41	_____
CWB Pmts*	2	_____

Not CWB Advances

* May be Final, Interim, Early (based on EPO), FPC.

Other:

Total Grains, Oilseeds & Other Crops

Livestock Sold

	Code	\$ Sales
Cattle:		
_____	_____	_____
_____	_____	_____
Swine	341	_____
Poultry	336	_____
Other:		
_____	_____	_____
_____	_____	_____

Total Livestock Sales

Program payments:

	Code	\$ Income
BSE Recovery Program	468	_____
CASS (Canadian Agri Skills Service)	561	_____
CFIA Compensation	469	_____
COPP (Cost of Production Payments)	426	_____
Crop/Hail Insurance	401	_____
Insurance Proceeds	406	_____
- allowable expense items		
CITI (CAIS Invent. Transition Initiative)	421	_____
Feeder Calf Set-Aside Prog.	482	_____
Fed Cattle Set-Aside Prog.	483	_____
GOPP (Grain & Oil Seed Prod. Pymts)	486	_____
Green Plan, Farm-Based Prog.	466	_____
Industry Transition Prod. Assist.	478	_____
Production Insurance Prog Adj.	499	_____
SK Cull Animal Program	494	_____

Total Program Payments (Column A)

Other Farming Income:	\$ Income
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Other Program Payments	
- _____	_____
Business Risk Mgt & Disaster Assistance Program Payments	
- _____	_____
For Allowable Expenses	
- GST Refund	_____
- Rebate/Resale (e.g. chem./fertilizer)	_____
For Non-Allowable Expenses	
- GST Refund	_____
- Rebate/Resale	_____
Custom or Contract Work Done by You	_____
Patronage Dividends (e.g. Coop)	_____
Interest Earned	_____
Gravel Sales	_____
Trucking Revenues	_____
Resale of Commodities Purchased for Resale	_____
Leases (Gas, Oil well, Surface, etc.)	_____
Machine Rental Income Received by You	_____
Custom Feeding Income	_____
Other Revenue: _____	_____
Other Revenue: _____	_____

Total Column B Income _____

TOTAL INCOME (A&B) _____

OTHER INCOME (Line 130)

NISA (from AGR-1) _____

EXPENSES (Enter Business Portion Only):

Expense Category	Code	\$ Expense
Seed (Specify):		
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Prepared Feed, Supplements	46	_____
Straw	267	_____
Grain (pellets, screening, silage)	39	_____
Feed charges, itemized	570	_____
Feed charges, non-itemized	571	_____

Livestock (Specify)

_____	_____	_____
_____	_____	_____

Total Seed & Livestock Purchases _____

Other AgriStability Eligible Expenses:

Containers & Twine	_____
Fertilizers and Soil Supplement	_____
Pesticides/Chemicals	_____
Insurance Premiums	_____
- Crop	_____
- Hail	_____
Veterinary Fees, Medicine, A.I. Fees	_____
Mineral & Salts	_____
Machinery	_____
- Gasoline	_____
- Diesel	_____
- Oil	_____
Electricity	_____
Freight and Shipping (Incl. Freight Deductions on Grain Tickets)	_____
Heating Fuel	_____
Salaries (other than Spouse or Dependants)	_____
Storage/Drying	_____
Commissions and Levies	_____
Private insurance premiums for allowable commodities	_____
Other (Specify)	_____
_____	_____
_____	_____

Total AgriStability-Eligible Expenses _____

AgriStability Non-Eligible Expenses (Eligible for Tax Deductions):

Expense Category	\$ Expense
Machinery - Repairs	_____
- Licenses	_____
- Insurance	_____
Machine Lease/Rental	_____
Advertising, Marketing Costs	_____
Building and Fence Repairs	_____
Land Clearing & Draining	_____
Agricultural Contract work (Labour)	_____
Other Insurance Premiums	_____
Interest - Land	_____
- Machinery	_____
- Other	_____
Memberships/Subscription Fees	_____
Office Expenses	_____
Legal and Accounting Fees	_____
Property Taxes	_____
Rent (Land, Building, Pasture)	_____
Salaries Paid to Spouse	_____
Salaries Paid to Dependants	_____
Motor Vehicle Expenses	_____
- Repairs	_____
- License/Insurance	_____
Small Tools	_____
Soil Testing	_____
Licenses/Permits	_____
Telephone - House	_____
- Cell	_____
Quota rental	_____
Gravel	_____
Purchases of Commodities for Resale	_____
Other: Farm Portion of Meals & Travel	_____
_____	_____
_____	_____

Total AgriStability Non-Eligible Expenses _____

Total Expenses Before Adjustments _____

Adjustments (TaxTeam will complete this section):

Optional Inventory Adjustment from prior tax year	_____
Mandatory Inventory Adjustment from prior tax year	_____
Motor Vehicle Expenses, from Schedule	_____
Capital Cost Allowance, From Schedule	_____
Optional Inventory Adjustment for current tax year	(_____)
Mandatory Inventory Adjustment for current tax year	(_____)
Business Use of Home Expense from Schedule	_____

Total Expenses \$ _____

SUPPORTING SCHEDULES

MOTOR VEHICLE EXPENSES – For Vehicles Used 100% for Farm Business

Fuel (gas, propane, oil)	\$ _____
Repairs and Maintenance	\$ _____
Insurance	\$ _____
Plates	\$ _____
Car Washes	\$ _____
Parking	\$ _____
Other: _____	\$ _____
Interest Expense on money borrowed to purchase motor vehicle	\$ _____
Lease payments	\$ _____
TOTAL MOTOR VEHICLE EXPENSE	\$ _____

AUTOMOBILE EXPENSES - For Vehicles NOT used 100% for Farming Operations

	Vehicle #1	Vehicle #2
Make of Vehicle:	_____	_____
Model of Vehicle:	_____	_____
Year of Vehicle:	_____	_____
Total Kilometers driven in Tax Year, For farm-related business	_____	_____
Total Kilometers driven in Tax Year	_____	_____
Fuel (gas, propane, oil)	_____	_____
Repairs and Maintenance	_____	_____
Lease Payments, if car is leased	_____	_____
Car Washes	_____	_____
Insurance	_____	_____
Plates	_____	_____
Interest Expense (on money borrowed to purchase car)	_____	_____
Other: _____	_____	_____
Parking (not pro-rated)	_____	_____
TOTAL	\$ _____	\$ _____

Capital Cost Allowance

1. Did you use this vehicle for farm business in previous tax year? *If Yes, bring in prior year tax return.*

Vehicle #1	Vehicle #2
<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No

2. Did you purchase this automobile in tax year? Yes No

	If Yes,	Date Acquired:	_____	
		Total Cost:	\$ _____	\$ _____

BUSINESS USE OF HOME

Area Used to Conduct Farm Business (Segregated Area, e.g. Office) _____
 Total Area of Home _____

Expenses:

Heat _____
 Electricity _____
 Insurance _____
 Maintenance _____
 Mortgage interest _____
 Property Taxes _____
 Sewer & Water _____
 House Phone, Cable, Internet _____
 Other Expenses: _____

Total \$ _____

CAPITAL COST ALLOWANCE

Have you claimed CCA (depreciation) on capital assets in prior years? Yes No
 If yes, please bring a copy of your prior year tax return to TaxTeam.

Capital Assets Purchased in tax year (Buildings, Equipment, machinery, Vehicles, etc.):

Class*	Type	Date Acquired	Cost	% Business Use
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____

Capital Assets Sold/Traded/Disposed of in tax year:

Class*	Type	Date Sold	Proceeds (Net)
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

* Class column is for TaxTeam to complete