

FARM**INCOME****Source****\$ Sales**

Dairy Subsidies	_____
Crop Insurance	_____
Other Program Payments	_____
Rebates	_____
Contract work (includes machine rentals)	_____
Insurance Proceeds	_____
Patronage Dividends (on farm inputs)	_____
Other: _____	_____
Other: _____	_____

Total Farm Income**\$** _____**FARM****EXPENSES****Category****\$ Expense**

Containers & Twine	_____
Fertilizers and Lime	_____
Pesticides/Chemicals	_____
Seeds and Plants	_____
Feed, Supplements, Straw, Bedding, Hay	_____
Livestock Purchased	_____
Veterinary, Medicine & Breeding Fees	_____
Machinery Expenses	_____
- Repairs, Licenses, & Insurance	_____
- Gasoline, Diesel, Fuel and Oil	_____
Building and Fence Repairs	_____
Clearing, Levelling, & Draining Land	_____
Crop Insurance Premiums Paid	_____
Contract work (includes machine rentals)	_____
Electricity	_____
Heating Fuel and Curing Fuel	_____
Insurance Program overpayment recapture	_____
Insurance	_____
Interest & bank charges	_____
Office Expenses	_____
Legal and Accounting Fees	_____
Property Taxes	_____
Rent (land, buildings, and pasture)	_____
Salaries, Wages, & Benefits	_____
Motor Vehicle Expenses (not including CCA)	_____
Small Tools	_____
Mandatory Inventory Adjustm't (prior year)	_____
Optional Inventory Adjustment (prior year)	_____
Private Health Plan Premiums (family)	_____
Other: _____	_____
Other: _____	_____
Other: _____	_____

Total Expenses**\$** _____

SUPPORTING SCHEDULES

MOTOR VEHICLE EXPENSES – For Vehicles Used 100% for Farm Business

Fuel (gas, propane, oil)	\$	
Maintenance & Repairs	\$	
Insurance	\$	
License and Registration	\$	
Interest Expense (on money borrowed to purchase motor vehicle)	\$	
Lease payments	\$	
Other: Parking	\$	
	\$	
TOTAL MOTOR VEHICLE EXPENSE	\$	

AUTOMOBILE EXPENSES For Vehicles NOT used 100% for Farming Operations

	Vehicle #1	Vehicle #2
Make of Vehicle:		
Model of Vehicle:		
Year of Vehicle:		
Date Acquired:		
Total Kilometers driven in Tax Year, For farm-related business		
Total Kilometers driven in Tax Year		
Fuel (gas, propane, oil)		
Maintenance & Repairs		
Insurance		
License and registration		
Interest Expense (on money borrowed to purchase car)		
Lease Payments, if car is leased		
Other: _____		
Parking (not pro-rated)		
TOTAL	\$ _____	\$ _____

Capital Cost Allowance

1. Did you use this vehicle for farm business in previous tax year? *If Yes, bring in prior year tax return.*

Vehicle #1	Vehicle #2
<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No

2. Did you purchase this automobile in tax year? Yes No

	If Yes, Date Acquired: _____	_____	
	Total Cost: \$ _____	\$ _____	

CAPITAL COST ALLOWANCE

Have you claimed CCA (depreciation) on capital assets in prior years? Yes No
 If yes, please bring a copy of your prior year tax return to TaxTeam.

Capital Assets Purchased in tax year (Buildings, Equipment, machinery, Vehicles, etc.):

Class*	Type	Date Acquired	Cost	% Business Use

Capital Assets Sold/Traded/Disposed of in tax year:

Class*	Type	Date Sold	Proceeds (Net)

* Class column is for TaxTeam to complete

BUSINESS USE OF HOME

Area Used to Conduct Farm Business (Segregated Area, e.g. Office) _____
 Total Area of Home _____

Expenses:

Heat _____
 Electricity _____
 Insurance _____
 Maintenance _____
 Mortgage interest _____
 Property Taxes _____
 Sewer & Water _____
 House Phone, Cable, Internet _____
 Other Expenses: _____

Total \$ _____

*Share Expense with Spouse according to their share of the business? Yes No

INVENTORY ADJUSTMENTS FOR THE CURRENT YEAR

Optional? No Yes Amount: \$ _____

Mandatory? No Yes Amount: \$ _____